

STATE BANK OF INDIA, NEW YORK – DEPOSIT ACCOUNTS
CHECK LIST FOR OPENING NEW ACCOUNT

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

A. Documents to be attached to Form DEP-1:

(a) When Funds In The Account Will Primarily Be From Within The United States

1. Photo identification for all account holders (U.S. driver license, U.S. non-driver photo ID or Indian passport).
2. Proof of address, such as current utility bill (e.g. electricity bill, gas bill, water bill, telephone bill, etc.).
3. Evidence of occupation (such as pay stub, evidence of ownership of business, income tax return, etc.).

(b) When Funds In The Account Will Primarily Be From Outside Of The United States

In addition to documents mentioned in 'a' above, the following documents should also be produced:

1. For Those Who Are U.S. Residents:
 - (a) Social Security Card
 - (b) Evidence of legal status of residence or employment (such as U.S. passport, Green Card, visa (with valid I-94) or Employment Authorization Card).
2. For Those Who Are Not U.S. Residents:
 - (a) Permanent Account Number Card Issued by Indian Income Tax Authorities

B. Other Formalities To Be Completed

1. If you come in person, bring the documents listed above in original. If you are applying by mail, get your signature on form DEP-1 notarized by a Notary Public and a copy of the photo ID verified by Notary Public. Also complete customer portion of form DEP-1(CR).
Other documents can be submitted in original or copy.
2. U.S. residents should also submit form W-9 and non-U.S. resident should also submit form W-8 BEN.
3. If you wish to give instructions by fax or letter to do transactions in your account, please also complete and sign form DEP-1(FA).

C. Address

If you wish to come in person, please visit between 9 am and 3 pm on any business day, Monday through Friday. We are located at 460 Park Avenue (2nd Floor) (57th Street and Park Avenue), Manhattan. The nearest subway station is 59th Street and Lexington Avenue and the trains to this station are N, W, R, 4, 5 and 6. If you wish to come by appointment, please call the Assistant Manager (Deposits) at (212)521-3283.

If you are applying by mail, send Form DEP-1 complete in all respects along with the required documents to:

State Bank of India, Deposit Section, 2nd Floor, 460 Park Avenue, New York, NY 10022