



STATE BANK OF INDIA
Deposit Section
460 Park Avenue, 2nd Floor
New York, NY 10022

Member FDIC

For Office Use Only
Account Number
2111- -

Money Market Deposit/Certificate of Deposit/NOW Account

Letter / Fax Agreement

I/We have applied for opening/hold (*check applicable*) [] MMD [] CD [] NOW account(s) with your branch in the following names:

Sr. No.	Last Name	First Name	Middle Name

I/We, the applicants/account holder(s), acknowledge(s) that State Bank of India, New York Branch (the "Bank") has made available a variety of procedures for the transmission of instructions to the bank. I/We are fully aware of the risks associated with transmitting instructions via letter or telephone or facsimile machine ("fax") and hereby authorize the Bank to act in compliance set with the procedures stated in this authorization letter (the "procedures") upon each funds transfer instruction and communication sent in its name by me/us by telephone or mail or fax to the Bank (an "instruction") and to debit or credit as the case may be, the relevant account(s) as per this account opening form. The Bank's understanding of any oral notice, instructions or other communications sent by person(s) mentioned above or their representatives shall be final and binding. This authorization applies to the Bank account opened/being opened through this form.

Each person above is duly authorized to give instructions by the means of transmission indicated above.

Prior to the executing of the instruction, the Bank may confirm the instruction by telephone call to a person and telephone number recorded by the account holder(s) with the Bank. As long as the Bank acts in compliance with the procedure it shall have no further duty to verify the identity or authority of the person giving or confirming the contents of any instruction. Notwithstanding any provision hereof, the Bank shall have the right in its sole discretion to refuse to execute any instruction.

I/We agree to be bound by an instruction, whether or not authorized, issued in its name and accepted by Bank in compliance with these procedures and further agree to indemnify and hold the Bank harmless for and against any loss, liability, claim, damage, or expenses (including legal fees) collectively referred to herein as "claims", attributable to executing and accepting instructions in accordance with these procedures or action omitted to be taken, whether such claims are brought by this business or its representative or by a third party.

The procedure established by this agreement may be varied only by a written agreement signed by both parties. This authorization letter supersedes all prior agreements or practices in respect to instructions and may not be changed by an oral agreement or by a course of dealing or custom.

This authorization letter shall be governed by the laws of and any dispute in connection herewith shall be adjudicated in a federal or New York State Court located in the City of New York.

SIGNATURE:

First Applicant	Second Applicant	Third Applicant

Date: _____ Place: _____