



STATE BANK OF INDIA

Deposit Section
460 Park Avenue, 2nd Floor
New York, NY 10022

Member FDIC

Fax: (212)521-3361

Form DEP-FX(OL)

SBI-FLEX CD - OPTION LETTER FOR INTEREST RATE RESET

CUSTOMER NUMBER

I / We hold the following SBI-FLEX CD(s) with your branch:

Account Number	Printed Number on CD (if any)	Start Date of CD	Principal Amount of CD (\$)	Semiannual Anniversary Date Chosen for Interest Rate Reset

I/We wish to exercise the interest rate reset option. I/We understand that if you receive this intimation up to 5 banking days before or after the date specified in the column "**Semiannual Anniversary Date Chosen for Interest Rate Reset**" in the table above, you will reset the interest rate on my/our SBI-Flex CD(s) to the rate for conventional CDs, corresponding to the original term of the SBI-Flex CD(s), prevailing on the semiannual anniversary date mentioned above. I/We understand that if this intimation is received by you before the semiannual anniversary date, the reset will be done from the semiannual anniversary date; otherwise, it will be done from the banking date following the date of receipt of this intimation by you.

I am/We are aware that the interest rate reset option can be exercised only once during the tenor of the CD and that if I/we have exercised this option earlier in respect of the above CDs, I/we cannot exercise this option again and you will take no action in respect of the CD(s) where I/we have already exercised this option.

I/We understand that my/our exercising this option is irrevocable and that I/we are not entitled to any more options in respect of the above SBI-Flex CDs.

1 st Applicant	2 nd Applicant	3 rd Applicant
Signature:	Signature:	Signature:
Name:	Name:	Name:
Date (mm/dd/yyyy):		Place:

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- (A) Is the option in respect of the above SBI-Flex CDs being exercised for the first time? Yes No. Already exercised on _____.
- (B) If answer to 'A' is Yes, enter date of receipt of this intimation: _____
- (C) Is the date in 'B' 5 business days before or after the semiannual anniversary date specified by the account holder? Yes No.
- (D) If answer to 'C' is Yes, what was the rate of interest applicable to conventional CDs of the same tenor as the SBI-Flex CD on the semiannual anniversary date chosen by the depositor: _____
- (E) Reset interest rate for the remaining term of the CD to the rate arrived at 'D'.