

To
 State Bank of India
 Remittance Service Section
 460 Park Avenue, 2nd Floor
 New York, NY 10022

Form SI

URN: _____

STANDING INSTRUCTIONS FOR REMITTANCES

I am a Registered User of your remittance service. Please note my standing instructions per details given below for sending remittances:

Beneficiary and Account Number	Beneficiary's	Amount (\$)	Form Enclosed [<input type="checkbox"/>]	Start Date (mm/dd/yy)	End Date (mm/dd/yy)
.....			<input type="checkbox"/> RMT-1C <input type="checkbox"/> RMT-1(ACH) <input type="checkbox"/> RMT-2D		
.....			<input type="checkbox"/> RMT-1C <input type="checkbox"/> RMT-1(ACH) <input type="checkbox"/> RMT-2D		
.....			<input type="checkbox"/> RMT-1C <input type="checkbox"/> RMT-1(ACH) <input type="checkbox"/> RMT-2D		

The instructions and authorization for the remittance(s) are contained on the respective remittance form(s) as indicated above. Please execute these instructions on a **monthly** frequency on the date corresponding to the start date each month (or a date following this date) till the end date (for example, if the start date was 09/15/04 and the end date was 06/15/06, execute the instructions on the 15th or a date following the 15th of each month from September 2004 till June 2006).

I understand that I may terminate this standing instruction in writing any time I choose. However, the termination will go into effect only after I receive a confirmation from you that you have acted on it. It is understood that the Bank may, in its discretion, complete any transactions that are pending as of date it receives instructions for termination.

I agree to indemnify and hold the State Bank of India ("Bank") harmless and free from any claim, loss, liability, damage or expense (including reasonable attorneys' fees) arising directly or indirectly from this Agreement and/or the transactions contemplated therein or the Bank's inability to execute any transactions contemplated herein. The Bank's understanding of any notice, instruction, or other communication herein shall be deemed controlling. The Bank shall have the right, in its discretion, to refuse to execute any instruction received under this Agreement without incurring any liability therefor. I understand that the Bank will be relying on the information I provide, and will be acting in accordance with such reliance. This Agreement contains all the terms thereof, and supersedes any prior understanding, and/or practices. It may not be changed by oral agreement, course of dealing, custom, etc. but only by a signed writing. This Agreement shall be governed and enforced under New York law in the courts of New York.

Name _____ Signature _____ Date (mm/dd/yyyy) _____

Notes:

- (a) This form and its enclosures must be submitted to us **in original**.
- (b) To give a standing instruction without an end date, write "Till terminated" in the End Date column.
- (c) To cancel this instruction, send a signed written communication.
- (d) To vary the terms, cancel the current standing instruction and give a new standing instruction.