STATE BANK OF INDIA, New York Branch, 460 Park Avenue, New York, NY 10022
Phone: 212.521.3317 Fax: 212.521.3363 Email: remit.nyb@statebank.com

Tips for Completing RMT-2I

- **Please ensure all information given is accurate.**

- **What form should I use?**

RMT-2I	*RMT-2C*
▪ For Rupee remittance to India. ▪ USD transfer to a State Bank Branch.	▪ For USD transfers to banks other than State Bank. ▪ For remittances in currencies other than USD and Indian Rupee.

- **Why is source of funds a required field?**
  In order to comply with provisions of US Patriot Act.

- **What is an IFS Code and where can I find it? :** IFS Code, Indian Financial Systems Code is a number used to identify a specific branch of a bank. To obtain an IFS Code please contact the beneficiary bank directly. You may also visit the website of the beneficiary bank.

- **When will my remittance be processed?:** Your remittance request will be processed the day the remittance instruction is received provided that; (a) the application is complete in all respects, (b) funds are available at the time of request, (c) the remittance is confirmed by you or confirmed by you through the registered recipient form already submitted by you to the branch.

- **When will my remittance reach the beneficiary account?** Although we process remittance request on the same day, receipt of the funds by the beneficiary bank may take 1 to 7 business days. If funds have not been credited within this time frame please contact our office immediately.

- **Charges for cancellation of or amendment of a remittance (each instance) will be USD $25.00.**

- **Please view our Customer Manual for questions regarding Funds Availability**
  http://www.statebank.com/mm_deposit.asp

Contact Information:	**Address :**
Phone : 212-521-3317 **Email :** remit.nyb@statebank.com **Fax :** 212-521-3363	State Bank of India, DRS Department, 460 Park Avenue, New York NY 10022

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Form: RMT-2I *All fields of this application are required.

Account Holder Details			
Name			
Address			
Telephone		**Fax**	
Account No.			
Purpose of Remittance	☐ **Personal Expenses** ☐ **Family Maintenance** ☐ **Purchase of Real Estate** ☐ **Purchase of Investment** ☐ **Gift** ☐ **Charitable Donation** *[FCRA No.]* :_____ ☐ **Other** *(specify)*: _____		
Source of Funds	☐ **Current Income** ☐ **Savings** ☐ **Social Security/Benefits** ☐ **Sale of Real Estate** ☐ **Sale of Investment** ☐ **Dividends and/or Interest** ☐ **Loan** ☐ **Other (*specify*):** _____		
Annual Family Gross Income	☐ **< 25,000** ☐ **25,000-50,000** ☐ **50,000-100,000** ☐ **100,000-150,000** ☐ **150,000- 250,000** ☐ **>250,000**		

Beneficiary *(That is, the person or entity to whom you are sending money)*			
Name			
Address			
		PIN CODE	
Relationship to Beneficiary	☐ **Self** ☐ **Spouse** ☐ **Parent** ☐ **Sibling** ☐ **Uncle/Aunt** ☐ **Nephew/Niece** ☐ **Other** (*specify*): _____		
Beneficiary Bank Details			
Name of Bank			
IFS Code		**Branch Name**	
Address		**PIN CODE**	
Account No.			
SWIFT Code *(Required for USD remittance)*	**SBININBB**		

Remittance Option *(Select One)*			
INDIAN RUPEE REMITTANCE		**U.S. DOLLAR REMITTANCE** *(State Bank Branch Only)*	
☐ **Remit to beneficiary's account per bank details given above.** ☐ **Issue draft and mail to me by:** ☐ Regular mail (*$2*) ☐ Certified mail (*$5*) ☐ FedEx (*$20*)		☐ **Remit to beneficiary's account per bank details given above.** ☐ **Issue draft and mail to me by:** ☐ Regular mail (*$2*) ☐ Certified mail (*$5*) ☐ FedEx (*$20*)	
USD amount to be converted to Rupee	**$**	**Dollar amount to be Remitted**	**$**
OR		**Add Commission*	
Rupee amount	**RS**	**Total**	**$**
Note *(optional)* **:**			

Please effect remittance on my/our behalf as per details given above and debit the U.S. equivalent amount and/or charges to my/account with State Bank of India New York Branch. *I/We have read the terms and conditions governing this remittance (given on page 3) and agree to be bound by them.* ***I am aware that for remittances to beneficiary accounts with banks other than SBI, charges (e.g. NEFT*, beneficiary bank charges etc) if any, may be levied.*** *I/We declare that this remittance complies with U.S. and Indian laws.*

Yours faithfully,

_____ Date: _____
(Signature)

FOR OFFICE USE ONLY

Front office		**Mid Office**					**Back office**	
Balance	**In Order**	**Confirmed / RR**	**Verified By**	**Signature**	**BPO**	**OFAC**	**Date**	**Rate Applied**
Transaction Ref			**INR Equivalent**				**Verified**	

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INSTRUCTIONS FOR FILLING THE APPLICATION FOR REMITTANCE AND TERMS OF REMITTANCE

A. Exchange rate of the day on which the transaction is executed is applied for all foreign currency remittances.

B. Cancellation of or amendment to a remittance (each instance) will be charged $25.

C. Applications which do not contain complete information may be rejected or delayed, and the Bank shall not be responsible for any consequential loss. All fields of the application are required for timely processing.

D. Processing of the remittance beyond the point of delivery is not within the purview of this service nor is it the responsibility or the obligation of New York branch.

E. Remittance request made on a form other than the prescribed form will not be accepted and such requests will be returned to you unexecuted.

F. As we do not have connectivity with branches of State Bank of India in India or with other banks, we would request you to please confirm with the beneficiary within a reasonable time after sending remittance through us and bring to our notice non-delivery as soon as possible, but within 45 days of the date of the remittance. We will take up any case of non-delivery as expeditiously as possible. If you do not advise us non-delivery within 45 days, it may not be possible for us to trace the remittance thereafter. Any investigation carried out after 45 days will be charged.

G. US tax law requires income from all sources, including that earned from foreign accounts, to be reported in the annual tax return. US Treasury Department rules require certain accounts at foreign financial institutions which are controlled by US Taxpayers to be reported annually. Advice should be obtained from your professional advisor for further clarification

H. For sending remittance s to charitable organizations, FCRA number must be mentioned on the application. In absence of the FCRA number applicant can request for a draft to be issued.

I.

NEFT charges (in Indian Rupees)	Less than INR 1 lac	INR 1 lac to INR 2 lac	More than INR 2 lacs
	5	15	25

J. For Details of hold periods for various modes of funding please see FAQs on www.statebank.com

CONDITIONS GOVERNING ISSUANCE OF REMITTANCE OFFICIAL CHECKS/DRAFTS : In case this remittance is not paid, the drawer's liability will be conditioned upon surrender of duly endorsed original and duplicates and limited to refunding to the holder the equivalent of the face amount by (a) payment in United States dollars at the drawer's buying rate in New York, at the time of such surrender and refund, for the foreign money in which drawn, or at the drawer's option by (b) forwarding, by mail or otherwise, to the drawee or other banking house abroad with which it may then have or establish a sufficient credit in such foreign money instructions to withhold there from an amount equivalent to the face hereof for the account and risk of the holder hereof, and the drawer shall not be otherwise liable hereon or for the considerations received herefor. Reference to the foreign money in which this check is drawn shall mean such foreign money, or other foreign money into which it may then be convertible, impressed with restrictions and other characteristics which shall or would have attached to an unearmarked credit balance of the drawer's remaining with the drawee or such other banking house from the date hereof to the time of settlement. Such refund shall be reduced by any loss resulting from failure immediately to forward and promptly present this check (whether or not presentment would otherwise be dispensed with or delay excused) and refund may be withheld pending determination of such loss. Under no circumstances shall the Bank be liable for any consequential damages of any sort.

CONDITIONS GOVERNING ISSUANCE OF WIRE TRANSFER: This Bank agrees to send at the expense and risk of the customer a message directing payment in foreign funds in the amount and manner indicated. The Bank does not warrant that the transfer of funds will reach the payee. It may make use of any branch, or correspondent, agent or sub-agent and shall not be under any liability for any errors, negligence, suspension or default of any of them or for any failure to identify the payee or any mispayment by any of them nor shall the Bank be under any liability for any errors, mutilations, delays, mis-delivery or failure of delivery in the transmission of any message in connection with this transaction whether or not in code or whether by mail, postal service, telegraph, cable, wireless radio or otherwise, or for any suspension of any such means of transmission or for any imposition of any censorship, exchange control or other restriction, all such risks being bome by the customer. Under no circumstances shall the Bank be liable for any consequential damages of any sort.

In case of transfer of currency other than the currency of the country to which remittance is made, it shall be payable to the payee in currency of said country at the buying rate of Bank's branch, or correspondent for exchange of the currency remitted unless the payee arranges with said correspondent for payment in some other form upon paying all charges in connection therewith. In case the funds are not paid to the payee, whatever the reason, any liability of the Bank will be conditioned upon its receipt from the branch or correspondent of confirmation of effective cancellation of the remittance abroad and shall be limited to refunding the amount to be remitted, less expenses, which refund, in the case of transactions relating to the remission of foreign money, shall be made by (a) payment in United States dollars at the Bank's buying rate in New York, at the time of such refund, for the foreign money to be remitted, or at the bank's option by (b) forwarding by mail or otherwise to the Bank's branch or correspondent or other banking houses abroad with which it may then have or establish a sufficient credit in such foreign money instructions to withhold therefrom an amount equivalent to the amount to be remitted for the account and risk of the person to whom refund is to be made, and the Bank shall not be otherwise liable in connection herewith or for the consideration received by it. References to the foreign money to be remitted shall mean such foreign money or other foreign money into which it may then be convertible, impressed with restrictions, and other characteristics which shall or would have attached to an unearmarked credit balance of the Bank remaining with its correspondent or such other banking house from the date hereof to the time of settlement. Anything hereinbefore to the contrary notwithstanding, any refund shall be made in case of mispayment of funds by any correspondent, agent or sub-agent, and in case funds for the payment of this transfer have been remitted or made available abroad or otherwise covered, no refund shall be made until the relative funds have been returned or otherwise made freely available to the Bank.